

HKEx Information Services Limited

(A wholly-owned member of Hong Kong Exchanges and Clearing Limited Group)

30 December 2013
Our Ref: MDD/13/2494

By Email

To: All Licensed Vendors

Dear Sirs,

Initiatives of Stock Options Revamp – (i) Extension of Market Data Fee Waivers and (ii) Free Terminals for Options Broker Exchange Participants

This is further to our notice of 20 March 2013 (Ref: MDD/13/622) regarding HKEx's initiative of Stock Options Revamp. HKEx is pleased to extend the promotion coverage to further facilitate stock options data visibility to the market:

(i) Extension of Market Data Fee Waivers Until End of 2015

Please be informed that the **market data fee waivers** due to expire in July 2014 will be extended to **31 December 2015**. Under the arrangement, licensed derivatives information vendors (IVs) could provide Per Quote Access 1 (top price level) for real-time stock option prices on a snapshot basis free of charge to their subscribers.

The waiver of market fee applies to Level 1 stock option prices provided on a snapshot basis, which includes data of bid/ask price and volume, high/low, traded price and volume.

To enjoy the above waiver, interested IVs can apply by sending an email to marketdata@hkex.com.hk.

(ii) Free Terminals for Options Broker Exchange Participants

With effect from 1 January 2014, all SEHK Options Broker Exchange Participants (OBEPs) could apply for a limited number of **streaming Level 1 stock option data display terminals with market data fee waiver** until **31 December 2015**.

OBEPs can subscribe, for themselves and for their clients, a limited number of free stock option data display terminals from HKEx licensed IVs.

HKEx would make fee adjustments directly with the SEHK Options Trading Exchange Participants (OTEPs) while OBEPs / OTEPs are required to continue paying subscriber fees for the terminals to HKEx licensed IVs. As such, there is **no change to IVs' fee arrangements with OBEPs / OTEPs** for the terminals subscribed.

Should you have any queries on the above, please contact Iris Cheung at (852) 2840 3569; or you may send email to marketdata@hkex.com.hk.

Yours faithfully,

Winnie Sin
Assistant Vice President
Sales & Marketing, Market Data
Global Markets Division

Encl. 1) Participant Circular (English and Chinese) of 30 December 2013
2) Notice of 20 March 2013 (Ref: MDD/13/622)